



Form CRS (Client Relationship Summary)

March 18, 2024

Introduction

Marrella Private Wealth, LLC (“MPW”) is registered with the Securities and Exchange Commission as an investment adviser. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer financial planning and investment advisory services to retail investors. We provide portfolio management services that we offer on a discretionary or non-discretionary basis according to the authority you provide in an investment advisory agreement with us. When you grant us discretionary authority, you provide us with authority to determine the investments to buy and sell in your account on an ongoing basis. As part of discretionary portfolio management services, we will continuously monitor your investments and provide advice pursuant to your investment policy statement. You may impose reasonable restrictions on our discretionary authority, which must be communicated to us and accepted by us. If you do not provide us with discretionary authority, then we recommend investment recommendations for your consideration and you will have the final decision regarding whether we purchase, sell, or hold investments on your behalf. We provide financial planning services, including advice and recommendations regarding your personal investment goals and objectives, personal balance sheet, tax planning, risk management, retirement, education, cash flow and investment planning. When you retain us solely for financial planning services, we do not monitor your investments and you make the ultimate decision regarding the purchase or sale of investments. We generally require a minimum initial account size of \$1,000,000 for portfolio management services. Our investment advice is not limited to proprietary products or to a limited menu of products or types of investments.

You are encouraged to ask us questions including the following to help you better understand our services: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We charge a percentage of assets under management for portfolio management services. We will generally bill fees quarterly in arrears based on the average daily balance of the client’s assets. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account.

Please refer to our [Form ADV, Part 2A Brochure](#), particularly **Items 4 and 7** for more detailed information on our services.

Fees for financial planning and consulting services will be billed on a project basis depending on the scope of the work to be performed. MPW requires a retainer for the services which is payable upon entering the agreement. The balance of the fee is due and payable upon receipt of the final consulting or planning services.

Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by independent managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund’s prospectus.

You are encouraged to ask us questions including the following to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please refer to our [Form ADV, Part 2A Brochure](#), particularly Item 5 for more detailed information about our fees and your investment costs.



What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Certain Supervised Persons of MPW are licensed insurance agents and receive commissions for the sale of fixed insurance products, and in some instances, ongoing compensation called trail commissions. This compensation gives these financial professionals an incentive to recommend insurance products in addition to advisory services.

The broker-dealers and custodians we recommend to clients provide MPW with access to its institutional trading and custody services, which are typically not available to retail investors. These brokerage services include the execution of securities transactions, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. While MPW seeks competitive rates, it may not necessarily obtain the lowest possible commission rates for client transactions.

You are encouraged to ask us questions including the following to help you better understand our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

You should carefully review our [Form ADV, Part 2A Brochure](#), particularly Items 10, 11, and 12.

How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary bonus based on their individual performance and the success of the firm. This is a conflict of interest because our financial professionals have an incentive to encourage a retail investor to increase the assets in a retail investor's accounts.

Certain financial professionals are also licensed insurance agents and receive commissions for the sale of fixed insurance products and, in some instances, ongoing compensation called trail commissions. This compensation gives these financial professionals an incentive to recommend insurance products in addition to advisory services.

Do you or your financial professionals have legal or disciplinary history?

The firm has no legal or disciplinary matters to disclose. Please visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and your financial professional.

You are encouraged to ask us questions including the following to help you better understand our disciplinary history: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about our advisory services in our Form ADV Brochures located at <https://adviserinfo.sec.gov/firm/brochure/327397>. You may request updated information and a copy of our Relationship Summary by contacting us at (610) 655-9700.

You are encouraged to ask us questions including the following to help you better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*



MARRELLA
PRIVATE WEALTH

March 18, 2024

Amended Form CRS Schedule

SUMMARY OF MATERIAL CHANGES EXHIBIT

This is a Summary of Material Changes to our Form CRS, which describes the changes since our Form CRS was originally filed:

- ❖ We have updated the fees section to clarify that we bill based on the average daily balance.
- ❖ We indicated that we generally require a minimum initial account size of \$1,000,000 for portfolio management services.